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HAMBURG & ANGLO AMERICAN RILE 52

WEEKLY DEPARTURES DURING WINTER SEASON BY
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Hamburg-Amerika Linie.

	Leave Port Said	Arrive Haifa	Arrive Bombay	
S.S. <i>Silesia</i>	Aug. 10th	Aug. 14th	Aug. 26th	These steamers call also at Pigeonmouth if needed.
S.S. <i>Scandia</i>	Sep. 7th	Sep. 11th	Sep. 23rd	FARES: 1st class. 2nd class.
S.S. <i>Habsburg</i>	Oct. 5th	Oct. 9th	Oct. 21st	To NAPLES \$25.00 \$15.00
S.S. <i>Rhenania</i>	Nov. 2nd	Nov. 6th	Nov. 18th	To HAMBURG \$77.50 \$45.00

Monthly connections from Port-Said to the ports of the Red Sea and the Persian Gulf.

Port-Said to Colombo, China, and Japan; August 3rd, S.S. *RHENANIA*; Sep. 3rd, S.S. *HOMBURG*; Oct. 4th, S.S. *SILESIA*; Nov. 3rd, S.S. *SCANDIA*.

Also occasional sailings from Port-Said to Marseilles, Oran and London. Roomy Cabins—Good Cuisine.

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S.S. *METRO* and the S.S. *KRONPRINCEIN OULIELE*.

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NORDDEUTSCHER LLOYD.
ALEXANDRIA-NAPLES-MARSEILLES. Weekly Departures. See ALEXANDRIA (3-10)

DEPARTURES: 4, 18 Sept.; 2, 16, 30 October
ARRIVALS: 24 Sept. 9, 2: October; 6 November.

The following S.S. are intended to leave PORT SAID:

New York	8000 Tons about 7 Sept.	Pr. Reg. Laitpold	8000 Tons about 7 Sept.
Pr. Reg. Laitpold	6000 23 Sept.			


OUTWARD : TO CHINA AND JAPAN via SUMA, ADRY, COLOMBO, PENANG, SINGAPORE.		OUTWARD : TO AUSTRALIA via SUMA, ADRY, COLOMBO.			
Kielst	9000 Tons about 9 Sept.	Bulow	8000 Tons about 10 Sept.
Roon	8000 16 Sept.	Braemar	11700 about 10 Sept.

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 Wednesday about 11 a.m. A Train de Luxe leave the same evening, 6.35 p.m. for Vienna,
 Frankfurt, Cologne, Bremen, Cologne and London. Arrival at London on Friday 6.15 p.m.

Weekly Intermediate Steamers from Alexandria to Trieste via Brindisi leave Alexandria every
 Wednesday at 4 p.m.

Spiris-Corinthian Line. Port Said, Jaffa, Beyrout, Tripoli, Alexandrette, Marmara, alternate Mondays;
 August 5, 19; Sept. 2, 16, 30; Oct. 14, 28; Nov. 11, 25; Dec. 9, 23; 4 p.m.

Spiris-Corinth Line. Beyrout, Linnas, Larnaca, Marmara; alternate Tuesdays; Aug. 13, 27; Sept. 10, 24;
 Oct. 8, 22; Nov. 5, 19; Dec. 5, 7, 31, 4 p.m.

N.B. During the present quarantine in Spain Ports against arrival from Egypt there is no connection between
 these lines and Alexandria on the outward voyage.

For Eastern Lines. **SAFARI** **SWISS** **PAKISTAN** To Suez, Aden, Bombay, (one-stop service) on or about
 Aug. 8; Sept. 7; Oct. 7, 22; N.E. 7, 22; S.E. 7, 22; Nov. 7, 22; Dec. 7, 22; 4 p.m.

To Suez, Aden, Karachi, Colombo, Madras, Rangoon, and Calcutta. Aug. 18; Sept. 18; Oct. 18; Nov. 18; Dec. 18
 To Suez, Aden, Bombay, Colombo, Penang, Singapore, Hongkong, Shanghai, Yokohama, Kobe, Sept. 5
 Oct. 4; Nov. 3; Dec. 4; Jan. 8 (1908).

For Information apply to the Agents: Alexandria, Cairo, Port Said, Suez, Khartoum, etc.

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Cairo, June 1907.

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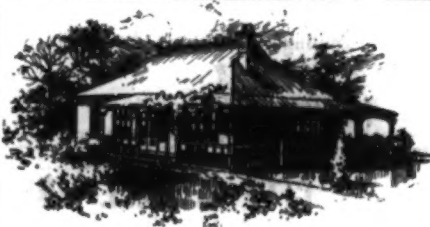
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Calendar of Coming Events

ALEXANDRIA.

- September.
- Wed. 18 Alhambra Theatre. French Comedy
Troupe. No performance.
San Stefano Casino. Grand Symphony
Concert. Every afternoon at 5.30 p.m.
Windsor Hotel. Open-Air Concert
by the Ludovic-Rivier orchestra
6 p.m. to midnight.
Fronton "Jai Alai" Pelote Basque.
9.30 p.m.
Urbanora Cinematographic Entertain-
ments. 6.30 and 9.30 p.m.
Cinemaphon Azis and Doris, old
Ramleh Station 6.30 & 9.30.
Pathé Cinematographic entertain-
ment. 6.30 and 9.30 p.m.
Bains du Mex. Balloon Ascents
every Thursday, Saturday, and Sun-
day. Two Orchestras Last train
1 a.m.
Tour Eiffel. Variety Entertainment.
9.30.
Pigeon Shooting Club Gabbari.
2.30 p.m.
Pigeon Shooting. Champs Elyse
2.30 p.m.
Alhambra Theatre. Matinée. 4.30.
Tour Eiffel. Matinée. 4.45.
Eldorado. Matinée. 4.30.
Cinemaphon Azis & Doris. Perform-
ances 4.50, 5.30, 6.45.
- Thur. 19 Mustapha Range Match King's
Royal Rifles v. British Rifle Club
(Alex.) 3 p.m.
Sat. 21 Mustapha Range B. R. C. (Alex.)
Match and practice 2.30
Alexandria Swimming Club. Boat
leaves Marina. 3.15 p.m.
Sun. 22 San Stefano Casino. Classical Con-
cert.

CAIRO.

- September.
- Wed. 18 Esbekieh Gardens Theatre. 6.30.
Theatre des Ambassadeurs. 9.30.
Fri. 20 Esbekieh Gardens. Military Band
9 to 11.
Sun. 22 Zoological Gardens. Ghizeh Boys
Band. Afternoon.
Tues. 24 Esbekieh Gardens. Military Band
9 to 11.

THE EGYPTIAN GAZETTE is PRINTED ON
PAPER MANUFACTURED AND SUPPLIED
BY THE LONDON PAPER MILLS CO. LIMITED
SALES OFFICE: 27, CANNON STREET E.C.

BIRTH.

REID.—At Tanta on the 16th inst. the wife of A. M. Reid
Eastern Telegraph Coy. of a daughter.**The Egyptian Gazette**
THE ENGLISH DAILY NEWSPAPER.
ESTABLISHED 1880.Editor and Manager — **R. SNELLING.**
Price: ONE PIASTRE TARIFF.

WEDNESDAY, SEPTEMBER 18, 1907.

**PORTUGUESE COLONIAL
DEVELOPMENT.**

The tour which the Crown Prince of Portugal has just completed in the African colonies of that Power serves to draw attention, says the "Globe," to their quick development of late years after a long period of utter stagnation. In Livingstone's time they seemed to be a mere hunting ground for official incompetence and ignorance. Then came a period when it seemed that only Portuguese pride in her ancient possession prevented her disposing of them at a price to the highest bidder; in that case inevitably England. Now, whether spurred on by the example of more virile neighbours, or roused to new exertions by a fresh lease of energy, it really appears that a new era of progress is in store for the oldest modern colonising nation in Africa. Railways are being built connecting the Eastern and Western Coasts with the still scarcely known interior, and a plan is already sketched out for a junction with the projected British through line. As English engineers and English contractors have the work in hand, it is difficult at present to say how much Portugal herself is responsible for the new order of things, and how much she will profit therefrom. Until she can reform her Colonial Civil Service, whether on lines that have proved successful elsewhere or in her own way, there will not be much fundamental change. That is the rock on which the Portuguese ship of state has always split.

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Supplément Commercial et Financier

DE
"L'EGYPTIAN GAZETTE"

Le Supplément Commercial et Financier de
l'"Egyptian Gazette" paraît chaque Samedi à
midi, de façon à pouvoir être expédié par le
paquetot autrichien. Il contient des revues
complètes et impartiales du coton, des graines
de coton, et du marché des valeurs; les der-
nières statistiques jusqu'à la veille de sa publi-
cation; des tableaux des fluctuations de la
place et les copies des dépêches officielles
envoyées à la Liverpool Cotton Association,
etc. etc.

L'abonnement pour une année en Egypte
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LOCAL AND GENERAL.

The Alhambra Theatre.
"L'Ange du Foyer" is billed for the special performance at the Alhambra theatre this evening.

Al-Shaban.
The Al-Shaban will be celebrated on the 22nd inst. at the citadel in Cairo. Prince Mohamed Ali Pasha will represent the Khedive.

Galata Medical School.
The Sultan has given orders for the reconstruction of the Galata Medical School which was destroyed by fire last winter.

The Brindisi Mail.
The mail from Europe via Brindisi and Port Said (P. and O.) will be distributed at the Alexandria Post Office at half past four this afternoon.

Students For Cambridge.
Ahmed Eff. Afifee, and Mohamed Eff. Attalla, graduates of the Khedivial School, have left for Cambridge to complete their course of study.

Persian School.
A Persian school is to be soon founded at Cairo, and a commission composed of leading members of the Persian colony are putting the project into execution.

A Greek Census.
The Government of Greece have decided to take a census of its subjects in foreign countries and to that end instructions have been forwarded to the consulates. These will be put into effect from the 1st of October next.

Scaffolding Accident.
On Monday morning a workman fell from the scaffolding of a building in construction near the Theatre des Nouveautés, Cairo. He fell from a height of 14 metres and broke his leg. The victim was conveyed to the hospital in a dangerous state.

Sudan Railways.
The repair of the line between Atbara and Port Sudan will be accomplished towards the end of this week. The traffic on this line has been stopped for two months by the recent heavy rains, and as a consequence large quantities of merchandise have had to be stored at the stations.

German Fete.
The Choral Society "Liederkreis" of Cairo will give on September 22nd a grand popular fete on the Mens House Hotel grounds. Various attractions will be offered and the charge of admission will be P.T. 3 for men, ladies and children free. Special trains will run to a late hour. The proceeds will be given to the "Caisse de Secours" for poor Germans.

Kaer el Nil Barracks.
A most enjoyable evening was spent on Monday by those who attended the open-air concert held in the quadrangle of the Kaer el Nil Barracks. The programme had been very well arranged, and each item had its merit. Sapper Newton, Lance Corporal Maguire, and Col. Sergt. Grant were especially well received, and the success of Mr. Campbell was most notable.

Bubonic Plague.
Eleven cases of bubonic plague were registered throughout Egypt during the week ending the 16th September, of which 10 occurred at Alexandria and the other at Simbellawine. From the beginning of the year up to 16th instant, 1089 cases were reported as against 453 recorded during the corresponding period of last year. One death at Alexandria and one fresh case at Simbellawine were reported during the past 24 hours. Eight patients are still under treatment.

Fatal Accidents in Cairo.
Heleni Manoli, a little Greek girl, fell from the window of a house in Sharia Darb el Barabia on Monday last and was instantly killed. A similar accident occurred on the same day to Morocco Koudai at Shoubra. A native workman named Mohamed Boghdadi was killed on Monday morning by a sudden fall of earth which completely buried him while he was engaged upon digging a pit in the Ebelet el Gabal. A mason fell from the scaffolding of a house belonging to Mr. Sednoui in Sharia Nubar on Monday and was immediately killed.

Wedding Procession Fight.
A violent quarrel took place on Monday evening in the Square Ataba el-Hadra, Cairo, between some individuals forming part of a native marriage procession. Nabouts were freely used, and the quarrel was assuming alarming proportions, when shawishes from the Mouky carool arrived. But the insufficiency of their numbers prevented them from separating the combatants and four of the force were seriously wounded. Reinforcements arrived and the fight was eventually stopped, several arrests being made. The traffic was interrupted for over 30 minutes, and many of the combatants received wounds serious enough to necessitate their being conveyed to the hospital.

The Austrian Lloyd.
In response to many requests the yacht "Thalia" belonging to the above company, will make an extra voyage from Trieste to Alexandria, in accordance with the itinerary of the accelerated line. The "Thalia," which has been specially constructed and fitted for the pleasure voyages organised by the company, will arrive here on the 29th inst. at 5 a.m. and will return to Trieste at 5 p.m. the same day. Those who desire to profit by the occasion and make their voyage to Europe in this handsome yacht should procure their tickets in advance from the Agency of the Company. The prices will be the same as those of the accelerated line, the accommodation being solely first class.

THE IRRIGATION SERVICE

REPORT FOR 1906.

CONVERSION WORKS IN MIDDLE EGYPT.

The total area of basin converted last year was 64,556 feddans. The cost of this conversion, including all subsidiary works and the re-modelling of the Ibrahimia Canal, was L.E. 598,930.

The latest estimates for the completion of these works were given in the Public Works Report for 1905. I have something to say about the figures given.

This total area of basin converted—to the end of 1906—was 286,618 feddans.

The expenditure up to the same period was L.E. 2,466,498. This is equivalent to a rate of rather less than L.E. 9 per feddan. In consequence of the rise in the price of land and labour, the total estimate prepared in 1905, and amounting to L.E. 3,200,000, had in 1906 to be increased by another million, and now stands at L.E. 4,200,000.

If to the expenditure to the end of 1906 as above given be added that allotted in the Budget for 1907, namely, L.E. 619,000, the total sum expended at the end of the current year will be L.E. 3,085,498. This deducted from L.E. 4,200,000 leaves a balance to be expended in 1908 and 1909 equivalent to L.E. 1,114,502.

Unless there should be a further rise in the rates for land and labour, this sum will be sufficient to complete the entire conversion works by the flood of 1909. We have, however, no assurance that the present rates may not, in the interim, still further rise. Should this be so, the estimates must again be re-cast. In some of the earthwork adjudications held last year the rates tendered showed a rise of 60 per cent over the average of those for three preceding years.

THE ESNEH BARRAGE.

In order to improve the irrigation of the Keneh province during flood it was decided to construct a barrage across the Nile immediately north of the Keneh town. The barrage will be an open weir of 120 bays, each 5 metres wide; abutment piers 4 metres thick occur at very tenth opening, the intermediate piers being 2 metres thick; the piers are spanned by arches carrying a roadway 6 metres wide. Two regulating gates, one upper and one lower, each 3 metres high, will be provided for each opening; double grooves will be so arranged as to allow both gates to drop on to the floor—thus, the upper gate will act as a weir with a movable crest. On the western side a lock 16 metres wide, large enough to pass the largest steamers on the Nile, will be provided. The design is similar to that of the Assiout Barrage. All the necessary plant and a considerable quantity of materials were collected during the year: offices, dwellings for the staff and workmen, stores and hospitals were all completed. At the beginning of December a commencement was made on the excavation for the east abutment and part of the barrage: ten days later the add for enclosing the lock on the western bank was started. The works have vigorously pushed on, and a good season's work is anticipated.

The total expenditure, including cost of land and buildings, amounted to L.E. 158,911, most of which was for advances on plant and materials according to the contract.

THE KHEWIV.

The Khedive is expected to leave Constantinople on Saturday next and arrive at Alexandria on Tuesday morning.

RAILWAY ADMINISTRATION.

It is reported that the Railway Administration has purchased from Boghos Pasha Nubar an area of 10,000 square metres of land adjoining Cairo station, at the rate of P.T. 60.

THE RENT CRISIS.

At the last hearing of the 60 latest cases brought in the Mixed Tribunals by landlords against tenants for the non-payment of rents, and the counter-appeals of unjustifiably increased rents, judgment was given in every case in favour of the landlords.

CAIRO WATER SUPPLY.

Further action regarding the question of the purity of the Cairo drinking water is being taken by Dr. Hussein Bey Youari who is formulating an appeal to the Government. The matter is also to be discussed at the Berlin Medical Congress by Dr. Mohamed Pasha Shoukry.

ESBEKIEH GARDENS.

By kind permission of Colonel E.A. Herbert M.V.O. and Officers of the Band of the Inniskilling Dragoons will play the following programme of music to-morrow evening in the Esbekieh Gardens commencing at 9 o'clock.

March—Military—Gounod.
Selection—Tom Jones—Gervais.
March—La Czarine—Gounod.
Selection—Pagliacci—Leoncavallo.
Overture—La Gazza Ladra—Rossini.
Grand Selection from II Trovatore—Verdi.
Idyl—The Butterfly in the Wood—Michaelis.
Valse—Lone—Liedke.
Regimental March—Khedivial Anthem.
Gold Reve the King.
J. PROCTOR, Bandmaster.

INVESTMENT IN EGYPT.

SOURCE OF WEALTH.

(Continued.)

Given Egypt's sound economic condition, and given a sudden and substantial fall in the values of the first-class securities due to forced sales to meet a financial crisis—a crisis traceable to clearly-defined causes having no relation to the intrinsic value of the said first-class securities—my argument, broadly stated, is that a most favourable opportunity—which should be promptly seized—has been created for *bond fide* British investors to place money in Egyptian securities, *subject always to the desirability of maintaining that properly-balanced geographical distribution of capital which is nowadays accepted as a first principle of sound investment*. Many who ventured to invest capital in Egypt during the past winter did so on the crest of a boom-wave and did not take the precaution to thoroughly and carefully examine the security offered. To-day they should first satisfy themselves as to the absolute soundness of the statement contained in this article, and then promptly act.

Now, I submit that I have clearly established that Egypt's economic condition is excellent and that forced sales of good Egyptian securities have taken place. It remains but to show that the securities I shall enumerate are intrinsically sound.

We will first consider the standing of the National Bank of Egypt, which was created by Khedivial decree in 1898. The capital is three millions, in £10 shares, fully paid-up, and the reserve fund already stands at a million and a half—a creditable record. A further Khedivial decree was issued last June authorising an increase of £500,000 in the Bank's capital. (As to the issue of the new shares I will comment later on.) The Governor is an Englishman, but the Board of Directors is cosmopolitan, and counts among its members many of the names best known in high financial circles in Egypt. It is not actually a State Bank, though it has the practical monopoly of nearly all the Government business, but very shortly its already intimate relations with the State will be drawn yet nearer. For as late as last March Lord Cromer reported that "the negotiations with the National Bank of Egypt, with the object of establishing closer relations between that institution and the Government, have made considerable progress," and I am credibly informed that since that date the points then remaining unsettled have been arranged, and that the final agreement now but awaits signature by the contracting parties. Among the principal advantages which will accrue to the Bank are that the Government will hereafter deposit with the Bank the entirety of its balances, an arrangement which will, *inter alia*, effect great economy in regard to the transport of specie, and that the Bank's business in the country districts will doubtless expand and extend.

One of the main reasons which primarily induced the Government to assent to the creation of the National Bank was a desire to facilitate the solution of the question of the indebtedness of the fellahs by endeavouring to rescue the peasants from the clutches of the rapacious village usurers. The measures taken were at first tentative and confined to certain districts. In 1899, 1,580 advances, amounting in all to £4,780, were made by the Bank at reasonable rates. By 1901 the number of advances had increased tenfold, and aggregated over £400,000, and the operations having thus rapidly multiplied a separate institution was started to take over all the National Bank's outstanding loans and to further extend the system.

This institution was named the Agricultural Bank of Egypt, and it has to-day an authorised share capital of £3,740,000 (all issued and fully paid up), and an authorised Debenture Capital of £6,570,000 in 3½ Bonds, directly guaranteed by the Government of Egypt. There are 495,000 Ordinary shares of £5 each. The Governor of the National Bank is the Chairman. It was agreed that 9% interest might be charged on the advances made by the Bank, but that no loan to any one individual should exceed £300. Recently this limit has been slightly extended. It was further stipulated that when the loans should reach a total of seven millions sterling the maximum rate of interest charged to the peasants should be reduced to 8%; and the Bank's business has in the last five years increased so marvelously that the seven millions total has already been attained, and the lower rate of interest actually came into force as from 1st of January, 1907. Powerfully, indeed, does the Bank assist towards the elimination of the village usurer—and towards the consequent sounder prosperity of the country—first by advances of selected seed (in kind) and then by loans to the peasant farmers during the time their crops are in the ground. With most praiseworthy regularity the advances of seed are paid for and the loans reimbursed with interest as soon as the crops come to maturity and are sold. The net profits of the Agricultural Bank amounted to £558,375 for the financial year 1906, and the last dividend declared, on the Ordinary shares, was 9% for the year.

The world's money market, I admit, is fickle, sensitive and sympathetic—fickle, in that often, when the balance of probability points indubitably to a rise or a fall, the market without apparent reason will jump the other way; sensitive, in that it at once feels and reflects the slightest distant shock, is buoyant or depressed, according to the rising or falling of the political barometer; nay, even bright or dull weather at times affects it; and sympathetic, in that a happy tone in certain stocks will communicate itself to other shares having

no possible connection with the rising market, and vice versa. Therefore, it is evident that *bond fide* investors who are prepared to look up their securities have a substantial advantage over the would-be profit-snatchers, who, though acting on information which is often in the main correct, nevertheless come to untimely grief through not being able to hold on long enough.

Serious investors who buy sound securities may be likened to farmers who sow good seed in properly-prepared soil. As the farmer, in the almost certain expectancy of an abundant crop, waits patiently for his harvest, so likewise the investor, who, before placing his funds assures himself of the soundness of his purchase, may contentedly possess his soul in patience. True it is that the farmer's crop, owing to climate or other causes, may not always fulfil his brightest dreams, and equally certain is it that the influences mentioned above—the fickleness and sensitiveness of the money market—may reduce, or postpone, the investor's hoped-for profits. Yet, taking one year with another, the careful farmer will find little to complain of, and the prudent investor must succeed in the long run.

(To be continued.)

POSTAL ADMINISTRATION.

BORTON BEY'S VISIT TO CYPRUS.

We are authorised to emphatically contradict the report appearing in the French edition of "L'Egypte" ("Egyptian Morning News") that the object of Borton Bey's visit to Cyprus was other than that of taking a short holiday. "Irregularities," says our contemporary "have been detected in the postal service of the island, prejudicial to the Egyptian Postal Administration, and Borton Bey has visited these places in order to follow the progress of the enquiry opened by the consular authorities, the result of which is not yet known." Such a statement, we are informed, is entirely erroneous and misleading, and Borton Bey's short visit to Cyprus was in no way for official purposes.

GOVERNMENTAL CHANGES.

Considerable discussion has been caused by the many changes which are rumoured as about to take place in the official world, and though we shall probably find a few of these will not become an accomplished fact for a considerable length of time, it is undoubtedly the case that there will be vacancies in offices of every grade before many months have elapsed. The resignation of Sir Vincent Corbett was somewhat of a surprise when his intention became known, and the appointment of Mr. Hervey considerably astonished many onlookers, but this has rightly been approved by the public, and, as we remarked at the time, Mr. Hervey is eminently qualified to fill the onerous post of Financial Adviser. Regarding other posts of high grade, which are about to be vacated in the near future, rumour is very busy with names. We have heard it remarked that there is danger of too much new blood being introduced into the country, and of the men of experience being superseded by those whose knowledge of the country and its conditions is not sufficiently wide, but we are confident that the selection of new or old officials for the various posts may be safely entrusted to Sir Eldon Gorst.

MARRIAGE.

MATTHEWS-NUNN.

The marriage took place yesterday at Mustapha Pasha Barracks of Sergeant-Instructor, Gymnasium, Bertram D. Matthews to Miss Charlotte F. Nunn, daughter of Mr. J.F. Nunn, of Mustapha, the service being solemnised by the Rev. Norman Lee, M.A., Senior Chaplain to the Forces. The service was fully choral and the Garrison Church was crowded with friends of the bride and bridegroom. The bride was looking very pretty in a handsome dress of white silk voile over satin, with an orange blossom wreath, and wearing two heavy gold bangles, the gift of the bridegroom. The bridesmaids were Miss Lena and Mabel Nunn, sisters of the bride, and the duties of best man were filled by Quartermaster Starks, R.E. After the ceremony a reception was held in the gymnasium school and was attended by some 200 guests. The band of the Royal Dublin Fusiliers gave a very good programme during the afternoon under the baton of Band-Sergeant A. Crook. The presents, which included several cheques from relations and friends in England, were numerous and the proceedings were concluded with a dance, which was greatly enjoyed by all. The guests were most hospitably entertained by Mr. and Mrs. Nunn. The wedding was attended by many officers of the Mustapha force, and the newly-wedded couple left for their honeymoon, which will be spent in Cairo, amidst the cheers and re-iterated best wishes of their friends.

RIFLE SHOOTING.

A match will be shot on Thursday next, 19th inst., on the Range at Mustapha, between teams from the Sergeants, King's Royal Rifles, and the British Rifle Club, (Alex.) commencing at 8 p.m.

STEAMER MOVEMENTS.

The S.S. "Highland Prince," with passengers and general cargo, left Malta on the 17th instant, and is due to arrive at Alexandria on Saturday.

EGYPTIAN ARABIC LITERATURE.*

At the time of his lamented decease the eminent orientalist Prof. S. Arthur Strong was engaged on behalf of the "Royal Asiatic Society" in editing a complete text of the famous work known to Arabic students of the historian Abul-Abbas Ahmad ibn Arabshah, which is a sort of panegyric of the celebrated Sultan of Egypt, Jaqmaq. This laudatory book upon this celebrated Mameluke ruler was composed when he had occupied the throne only two years, but Ibn Arabshah says he had written the biography of Timour, the destroyer of mankind, and while he was spared to do further work he wished to draw a picture of a just and righteous monarch such as Jaqmaq was, "the father of his people and a terror only to the enemies of Islam."

The book was written in Hagira 843 and 4, that is about A.D. 1459 and is a composition exhibiting the very finest specimens of Arabic prose. The British Museum possesses a superb manuscript of the text first described in the catalogue of acquisitions of Arabic manuscripts of 1894.

At Prof. Strong's death he had only finally edited the first two chapters; the matter was then generously undertaken by Shams ul-Ulama Sayyid Ali Bilgrami, but serious ill health has prevented his completing the task. The "Royal Asiatic Society" has therefore printed the Arabic text of Prof. Strong's revision in their Journal for 1907, hoping that Sayyid Ali will soon complete the work, when it will be published as a volume.

Sultan Jaqmaq does not appear to have been quite worthy of Ibn Arabshah's encomiums, for he imprisoned the latter upon a calumnious charge when seriously ill, and though released in five days from duration, he died twelve days later August 25th A.D. 1450.

Early Arabic printing at Cairo.

The learning and culture of the Arabic scholars of Cairo in the early 14th century are well known, and the valuable editions of Arabic literature produced by the printing presses of the Egyptian capital are to be found in every great oriental library.

An instance of this is afforded in a recent essay by Prof. D. S. Margoliouth entitled "Contributions to the biography of Abd-el-Kadir of Jilan," founder of the celebrated Kadiri order of Moslems. He was a saint and most powerful religious orator, who like modern revivalists exercised his powers of persuasion among the criminal classes of the great city of the Caliphs.

For his treatise Prof. Margoliouth utilises a life of Abd-el-Kadir composed in Hagira 980 by Mahommed Ibn Yahya and printed at Cairo in 1303, another biography of the saint originally written in Persian but translated into Arabic and printed in Cairo in A.D. 1800. But the most complete foundation for the historic career of Abd el Kadir of Jilan is a work written by a teacher of Al Azhar who lived only about 80 years after the saint. This author was Nur al-Din Abul Hasan Ali Ibn Yusuf, whose book was printed in Cairo in 1804.

The manuscript edited by Prof. Margoliouth is in the Bodleian Library and its contents were evidently known to the scholar of Al Azhar, who sometimes made copies from it.

JOSEPH ORFORD.

*The At-tahiri at-tahiri fi shiyam al-Malik adh-Dhakhir, al-Qaim bi-surat al-Hagg Abi Saïd Jaqmaq.

THE "OLIVEMOOR."

The reports concerning the situation of the "Olivemoor" continue to be favourable and the prospects of an early salvage, which we held out in our issue of yesterday, are well sustained by the weather conditions which are as good as could be desired. After spending last night in harbour the "Berger Wilhelm" returned to the "Olivemoor" at daybreak this morning, taking out with her a lighter for the reception of cargo to be discharged. About 7 a.m. the salvage steamer flew two flags, as a signal, it is supposed, for a second lighter, as shortly afterwards one was taken out by a Ports and Lights tug. Pumping operations are still going on and the cargo is actively being discharged. The salvage steamer is to-day for the first time alongside the "Olivemoor," so that operations are now greatly facilitated. Official reports still hold out every hope that the vessel will be got off the rocks to-morrow.

PROFESSOR LOOS.

A Cairo correspondent sends us the following appreciation of the work of Professor Loos, recently honoured by the Liverpool School of Tropical Medicine.—All who know Professor Loos of the Public Health Department, Cairo, will be glad to hear of the honour conferred upon him by the award of a medal by the Liverpool School of Tropical Medicine. The Liverpool School has promoted some of the most useful experiments yet undertaken and the mark of their approval as manifested in the present instance is indeed a token of esteem and an honour of which our fellow townsmen might well be proud. Professor Loos is one of the most unassuming men in the Government service and seeks not the light of publicity; rather would he hide his light under a bushel and all his friends will rejoice to hear that his devoted efforts have met with recognition.

PERSONAL AND SOCIAL.

Prince Aziz Hassan arrived at Alexandria this morning aboard his yacht "Artouf".

Sir Eldon Gorst is expected back on the 6th of October and will stay at Alexandria for a few days before returning to Cairo.

There is no foundation for the report that Gedge Pasha will shortly retire from the service of the Ports and Lighthouses Administration.

Graham Bey will return from Europe about the end of this month.

Negib Bey Ghali will return from Europe next week, and act for Aziz Pasha Enast, Under-Secretary for Foreign Affairs during the latter's absence.

Khalil Pasha Hamada, Director of the Alexandria Custom House, arrived yesterday from Syria.

Mr. H. E. Barker, Consul General for Norway, has arrived from Europe via Port Said.

Hafes Effendi Awad has returned to Cairo from Europe. He will shortly be presented with a silver inkstand by his admirers among the nationalist party in recognition of the prominence which he has given to the cause during his holiday.

CASINO SAN STEFANO

Samedi prochain, 21 oct., sera donné une grande fête de nuit au Casino San Stefano, qui sera certainement pleine d'animation. A part le grand concert et le cinématographe, qui figurent au programme de cette belle soirée, il y aura un superbe feu d'artifice qui sera, paraît-il, supérieur aux deux précédents de la saison. Rappelons que c'est après-demain vendredi que Maestro Longhi donnera à son bénéfice, un grand bal d'enfants, dans la salle des fêtes du Casino, qui lui a été gracieusement offerte. Il y aura à part la tombola où chaque enfant recevra son prix, une grande valse pour les adultes. Le billet de famille est de P.T. 50.

Circulaire N. De Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, Mardi 17 Septembre.
Le taux de l'escompte libre à Londres est resté invarié à 4 pour cent.
Au Stock Exchange, les Consolidés anglais sont demeurés hier inchangés à 82 1/4, de même que l'Unité à 101 1/2. La National Bank a gagné 1/8 à 20 3/8. L'Agricole a été soutenue à 8 1/4. La Delta et la Delta Light se sont maintenues à 12 3/4 et 9 3/4 respectivement.
A Paris, le Crédit Foncier Egyptien a été ferme à 688 et les Lots Turcs à 167. La Banque d'Athènes a perdu 2 francs à 110.

Ici, le marché a été pendant une partie de la séance un tantinet plus animé qu'hier et la clôture a présenté une amélioration réelle, la plupart des valeurs traitées s'étant inscrites en meilleures dispositions. Les transactions sont restées claires.

Dans le compartiment des Banques, l'Agricole se consolide à 8 1/16. La National Bank se maintient ferme à 20 1/8. La Banque d'Orient se raffermi à 117. Le fondateur H. de Vries et Boutigny Ltd. s'est traitée à 5 2/8.

Les Jouissances Reux du Caire remontent à 198. La Delta Senieh s'écoule en bonnes dispositions à 12 1/16. Les obligations anciennes du Crédit Foncier reculent à 298 et les nouvelles à 255-254. L'obligation Behera se tasse à 4-4 1/16. Les fondateurs Allotments sont mieux tenus à P.T. 60. Le fondateur Enterprise and Development hausse à 10 7/8. Les Entreprises Immobilières et Travaux sont ramenées à 2 1/8 et les Omnibus Automobiles sont en bonne tendance à 2 1/8-3/16.

Dans le groupe des Hôtels, le Baahier se ramasse à 6-6 1/16 et les Nangovich avancent à 12 1/16.

Parmi les petites valeurs, la Delta Land est en reprise à 11 1/16. La New Egyptian baisse à 13/8 et les Egyptian Estates à 0 5/8 tandis que leur part est ferme à 3-3 1/8. La Salt and Soda est plus soutenue à 18-18 1/8. Le déféré Mensahel tombe à P.T. 40 et la Khedivial Mail à 20/3.

La Bourse des valeurs étant fermée demain 18 courant à l'occasion du Grand Jeûne israélite, le prochain numéro de notre Circulaire ne paraîtra que Jeudi prochain 19 Septembre.

Nous lisons dans le "Bulletin Mensuel du Swiss Bankverein" l'appréciation suivante des tendances du marché monétaire international : "Dans une pousse continue, tous les pays civilisés, et particulièrement les pays industriels, ont depuis plusieurs années, pour régler la situation économique favorable, augmenté leur activité, développé leur aspect de production et utilisé toutes leurs forces concentrées. Les moyens disponibles n'y ont cependant pas suffi. Il ne faut pas oublier cette circonstance pour bien comprendre la difficulté de la situation qui a causé partout des sentiments d'inquiétude et de crainte, mais qui est la conséquence naturelle des demandes considérables qui ont surgi de tous les côtés. Bien que l'automne dernier il fut déjà clair qu'un état mis en train d'un développement trop rapide, que les limites raisonnables dépassées, par la quantité des dépenses, et d'un pas encore la conception très nette, même dans les milieux de bonne heure au courant, de la ten-

